

Department of Finance		Fund: 8087
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<b><u>Legal Title</u></b> FI\$Cal Consolidated Payment Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 28, Statutes of 2014 (SB 854) Section 9 Government Code section 11872 (a)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds – Non-Federal	
<b><u>Purpose</u></b> To allow the State Controller to issue consolidated payments, excluding payroll, to any payee, of costs that are chargeable to appropriations made from other funds in the State Treasury, thereby allowing for efficient processing through the FI\$Cal system of payments.		
<b><u>Administering Agency/Organization Code</u></b> State Controller/Org 0840		
<b><u>Major Revenue Source</u></b> Transfers from the funds and appropriations that are chargeable pursuant to Government Code section 11872 (b).		
<b><u>Disposition of Fund (upon abolishment)</u></b> Government Code section 11872 (b) provides that all amounts in this fund that are derived from abatements, refunds of amounts disbursed, returned warrants, or the cancellation of warrants issued from this fund shall be returned to the funds and appropriations from which the amounts were originally transferred.		
<b><u>Appropriation Authority</u></b> Government Code section 11872 allows the Controller to issue consolidated payments and transfer funds prior to disbursement.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> - The major revenue source is transfers from other funds which have already been counted or will be counted in an included, excluded, or always excluded fund and should not be double counted.		
<b><u>Comments/Historical Information</u></b>		